Resolution Number TC-1872 Budget Policies Policy

WHEREAS, under C.R.S. 43-1-106, the Transportation Commission of Colorado has the statutory responsibility to set policies and establish rules for the Colorado Department of Transportation (CDOT); and

WHEREAS, It is the purpose of this policy to provide clear guidelines to staff as to what budget items it wants to approve and which budget items it is prepared to delegate to staff for approval. This policy will make it clear who can approve budget items and when an action needs to be referred to the Transportation Commission; and

WHEREAS, the policy directive 703.0 Budget Policies for the Transportation Commission has been implemented to clarify and delineate the policies for the approval of budget actions for projects and programs.

NOW THEREFORE BE IT RESOLVED, that Policy Directive 703.0 entitled Budget Policies for the Transportation Commission is hereby adopted contained in the official agenda.